

Registration number: SC533886

Carnoustie Community Development Trust Limited

(A company limited by guarantee)

Unaudited Financial Statements

for the Year Ended 30 April 2020

Walker Dunnett & Co
29 Commercial Street
Dundee
DD1 3DG

Carnoustie Community Development Trust Limited

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Carnoustie Community Development Trust Limited

Directors' Report for the Year Ended 30 April 2020

The directors present their report and the financial statements for the year ended 30 April 2020.

Directors of the company

The directors who held office during the year were as follows:

Mr D Miller

Mr D Sawers

Mrs A McKeown

Dr P Thornton

Mr D Currie

Mr R Brunton

Ms S Caesar (Resigned 21 June 2019)

Ms P Lockhart

Mr T Mineard (Resigned 29 May 2019)

Mr N Watson

Ms F Morgan (appointed 13 November 2019)

Principal activity

The principal activity of the company is the development of the Carnoustie and the surrounding area.

As the company has not traded none of the profit or loss falls within the scope of Corporation Tax.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 2 November 2020 and signed on its behalf by:

.....

Mr D Miller

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Carnoustie Community Development Trust Limited
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Carnoustie Community Development Trust Limited for the year ended 30 April 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Carnoustie Community Development Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Carnoustie Community Development Trust Limited and state those matters that we have agreed to state to the Board of Directors of Carnoustie Community Development Trust Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants for Scotland as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carnoustie Community Development Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Carnoustie Community Development Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Carnoustie Community Development Trust Limited. You consider that Carnoustie Community Development Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Carnoustie Community Development Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Walker Dunnett & Co
29 Commercial Street
Dundee
DD1 3DG
2 November 2020

Carnoustie Community Development Trust Limited

Income Statement for the Year Ended 30 April 2020

	Note	2020 £	2019 £
Turnover		<u>-</u>	<u>-</u>
Gross surplus/(deficit)		-	-
Administrative expenses		(575)	(681)
Other operating income		<u>-</u>	<u>3,662</u>
Operating (deficit)/surplus		<u>(575)</u>	<u>2,981</u>
(Deficit)/surplus before tax		<u>(575)</u>	<u>2,981</u>
(Deficit)/surplus for the financial year		<u><u>(575)</u></u>	<u><u>2,981</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 5 to 6 form an integral part of these financial statements.

Carnoustie Community Development Trust Limited

(Registration number: SC533886)

Statement of Financial Position as at 30 April 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		17,801	18,214
Creditors: Amounts falling due within one year	4	<u>(493)</u>	<u>(331)</u>
Net assets		<u>17,308</u>	<u>17,883</u>
Capital and reserves			
Profit and loss account		<u>17,308</u>	<u>17,883</u>
Shareholders' funds		<u>17,308</u>	<u>17,883</u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 2 November 2020 and signed on its behalf by:

.....
Mr D Miller
Director

.....
Mr D Sawers
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Carnoustie Community Development Trust Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a company limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Whitehall House
33 Yeaman Shore
Dundee
DD1 4BJ

These financial statements were authorised for issue by the Board on 2 November 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

3 Company limited by guarantee

The members of the company have agreed to contribute £1 to the assets of the company in the event of it being wound up.

Carnoustie Community Development Trust Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

4 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Trade creditors	<u>493</u>	<u>331</u>

Carnoustie Community Development Trust Limited

Detailed Income Statement for the Year Ended 30 April 2020

	2020 £	2019 £
Turnover	-	-
Administrative expenses		
General administrative expenses	(575)	(681)
Other operating income	-	3,662
Operating (deficit)/surplus	<u>(575)</u>	<u>2,981</u>
(Deficit)/surplus before tax	<u>(575)</u>	<u>2,981</u>

This page does not form part of the statutory financial statements.

Carnoustie Community Development Trust Limited

Detailed Income Statement for the Year Ended 30 April 2020

	2020 £	2019 £
General administrative expenses		
Secretarial Fees	(480)	(331)
Printing, postage and stationery	-	(13)
Film Expenses	-	163
Donations to Christmas Lights	-	(500)
Sundry expenses	(95)	-
	<u>(575)</u>	<u>(681)</u>
Other operating income		
Donations	-	500
Incidental Festival Income	-	3,162
	<u>-</u>	<u>3,662</u>

This page does not form part of the statutory financial statements.