

Registration number: SC533886

# Carnoustie Community Development Trust Limited

(A company limited by guarantee)

Unaudited Financial Statements

for the Year Ended 30 April 2021

Walker Dunnett & Co  
29 Commercial Street  
Dundee  
DD1 3DG

# **Carnoustie Community Development Trust Limited**

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## **Carnoustie Community Development Trust Limited**

### **Directors' Report for the Year Ended 30 April 2021**

The directors present their report and the financial statements for the year ended 30 April 2021.

#### **Director of the company**

The directors who held office during the year were as follows:

Mr D Miller

Mr D Sawers

Mrs A McKeown

Dr P Thornton

Mr D Currie (ceased 26 August 2020)

Mr R Brunton

Ms P Lockhart

Mr N Watson

Ms F Morgan

#### **Principal activity**

The principal activity of the company is the development of the Carnoustie and the surrounding area.

As the company has not traded none of the profit or loss falls within the scope of Corporation Tax.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 10 September 2021 and signed on its behalf by:

.....  
Mr D Miller  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Carnoustie Community Development Trust Limited  
for the Year Ended 30 April 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Carnoustie Community Development Trust Limited for the year ended 30 April 2021 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.com/accountspreparationguidance](http://www.icas.com/accountspreparationguidance).

This report is made solely to the Board of Directors of Carnoustie Community Development Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Carnoustie Community Development Trust Limited and state those matters that we have agreed to state to the Board of Directors of Carnoustie Community Development Trust Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants for Scotland as detailed at [www.icas.com/accountspreparationguidance](http://www.icas.com/accountspreparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carnoustie Community Development Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Carnoustie Community Development Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Carnoustie Community Development Trust Limited. You consider that Carnoustie Community Development Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Carnoustie Community Development Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
Walker Dunnett & Co  
29 Commercial Street  
Dundee  
DD1 3DG  
  
10 September 2021

**Carnoustie Community Development Trust Limited**

**Income Statement for the Year Ended 30 April 2021**

	Note	2021 £	2020 £
Turnover		<u>-</u>	<u>-</u>
Gross surplus/(deficit)		-	-
Administrative expenses		<u>(455)</u>	<u>(575)</u>
Operating deficit		<u>(455)</u>	<u>(575)</u>
Deficit before tax		<u>(455)</u>	<u>(575)</u>
Deficit for the financial year		<u><u>(455)</u></u>	<u><u>(575)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 5 to 6 form an integral part of these financial statements.

# Carnoustie Community Development Trust Limited

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## Statement of Financial Position as at 30 April 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		57,899	17,801
<b>Creditors:</b> Amounts falling due within one year	5	<u>(41,046)</u>	<u>(493)</u>
<b>Net assets</b>		<u>16,853</u>	<u>17,308</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>16,853</u>	<u>17,308</u>
Shareholders' funds		<u>16,853</u>	<u>17,308</u>

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 10 September 2021 and signed on its behalf by:

.....  
Mr D Miller  
Director

.....  
Mr D Sawers  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

# **Carnoustie Community Development Trust Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021**

### **1 General information**

The company is a company limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Whitehall House  
33 Yeaman Shore  
Dundee  
DD1 4BJ

These financial statements were authorised for issue by the Board on 10 September 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Exemption from preparing group accounts**

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

## Carnoustie Community Development Trust Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

#### 3 Company limited by guarantee

The members of the company have agreed to contribute £1 to the assets of the company in the event of it being wound up.

#### 4 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 0).

#### 5 Creditors

##### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	468	493
Accruals and deferred income	40,578	-
	<u>41,046</u>	<u>493</u>



## Carnoustie Community Development Trust Limited

### Detailed Income Statement for the Year Ended 30 April 2021

	2021 £	2020 £
Turnover	-	-
<b>Administrative expenses</b>		
General administrative expenses	<u>(455)</u>	<u>(575)</u>
Operating deficit	<u>(455)</u>	<u>(575)</u>
Deficit before tax	<u><u>(455)</u></u>	<u><u>(575)</u></u>

This page does not form part of the statutory financial statements.

**Carnoustie Community Development Trust Limited**

**Detailed Income Statement for the Year Ended 30 April 2021**

	2021 £	2020 £
<b>General administrative expenses</b>		
Secretarial Fees	(420)	(480)
Sundry expenses	<u>(35)</u>	<u>(95)</u>
	<u><u>(455)</u></u>	<u><u>(575)</u></u>