

Registration number: SC533886

Carnoustie Community Development Trust Limited

(A company limited by guarantee)

Unaudited Financial Statements

for the Year Ended 30 April 2023

Walker Dunnett & Co
29 Commercial Street
Dundee
DD1 3DG

Carnoustie Community Development Trust Limited

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Carnoustie Community Development Trust Limited

Directors' Report for the Year Ended 30 April 2023

The Directors present their report and the financial statements for the year ended 30 April 2023.

Directors of the Company

The Directors who held office during the year were as follows:

Mr D Miller

Mr D Sawers

Mrs A McKeown

Dr P Thornton

Mr R Brunton (ceased 28 September 2022)

Ms P Lockhart

Mr N Watson

Ms F Morgan

Mrs A Anderson (appointed 27 July 2022)

Ms G Gall (appointed 30 November 2022)

Principal activity

The principal activity of the Company is the development of the Carnoustie and the surrounding area.

As the company has not traded none of the profit or loss falls within the scope of Corporation Tax.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 November 2023 and signed on its behalf by:

.....
Mr D Miller
Director

.....
Mr D Sawers
Director

Carnoustie Community Development Trust Limited

Income Statement for the Year Ended 30 April 2023

	Note	2023 £	2022 £
Turnover		<u>-</u>	<u>-</u>
Gross surplus/(deficit)		-	-
Administrative expenses		-	(27,197)
Other operating income		<u>6,023</u>	<u>15,000</u>
Operating surplus/(deficit)		<u>6,023</u>	<u>(12,197)</u>
Surplus/(deficit) before tax		<u>6,023</u>	<u>(12,197)</u>
Surplus/(deficit) for the financial year		<u><u>6,023</u></u>	<u><u>(12,197)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 4 to 5 form an integral part of these financial statements.

Carnoustie Community Development Trust Limited

(Registration number: SC533886)

Statement of Financial Position as at 30 April 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		10,679	4,969
Creditors: Amounts falling due within one year	5	<u>-</u>	<u>(313)</u>
Net assets		<u>10,679</u>	<u>4,656</u>
Reserves			
Retained earnings		<u>10,679</u>	<u>4,656</u>
Surplus		<u>10,679</u>	<u>4,656</u>

For the financial year ending 30 April 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the Directors have not delivered to the registrar a copy of the Income Statement.

Approved and authorised by the Board on 30 November 2023 and signed on its behalf by:

.....
Mr D Miller
Director

.....
Mr D Sawers
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Carnoustie Community Development Trust Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

1 General information

The Company is a company limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.

The address of its registered office is:

5 Station Road

Carnoustie

Angus

DD7 6FR

These financial statements were authorised for issue by the Board on 30 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Carnoustie Community Development Trust Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

3 Company limited by guarantee

The members of the company have agreed to contribute £1 to the assets of the company in the event of it being wound up.

4 Staff numbers

The average number of persons employed by the Company (including Directors) during the year, was 0 (2022 - 0).

5 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Trade creditors	-	313
	<u> </u>	<u> </u>